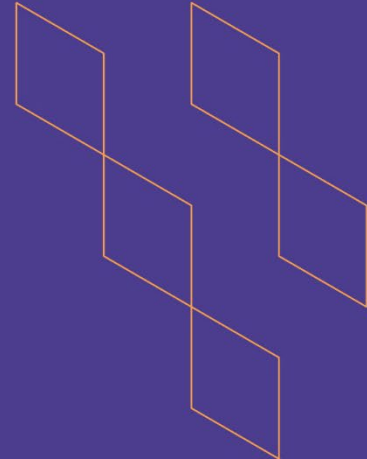




T-104
2022

Course Specification



Course Title: Economy of Saudi Arabia
Course Code: ECON362
Program: Bachelor of Science in Business Administration / Finance
Department: Accounting and Finance
College: College of Business and Tourism
Institution: University of Prince Mugrin
Version: 2nd
Last Revision Date: 14th August, 2023



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A. General information about the course:

Course Identification

1. Credit hours:

2. Course type

a. University College Department Track Others

b. Required Elective

3. Level/year at which this course is offered: Level 6/ Year 3

4. Course general Description:

This course is designed to familiarize students with the features of the Saudi economy. Special emphasis is placed on the sources of economic growth and the pattern of structural changes that have taken place and the different national economic problems and issues that economy is facing. In addition, the course will deal with the different economic sectors and their contribution to the GDP. Finally, the role of the government especially in the area of economic planning will be discussed.

5. Pre-requirements for this course (if any): ECON102

6. Co- requirements for this course (if any):

7. Course Main Objective(s):

By the end of this course students should be able to:

- Understand economic activities, indicators and performance for Saudi Arabia focusing on "Saudi Vision 2030",
- Explore how digital economy evolving impacts on the economy of Saudi Arabia.
- Discuss updates and recent issues related to Saudi Arabia economy.

1. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1.	Traditional classroom	45	45
2.	E-learning		
3.	Hybrid <ul style="list-style-type: none"> • Traditional classroom • E-learning 		
4.	Distance learning		





2. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45
2.	Laboratory/Studio	
3.	Field	
4.	Tutorial	
5.	Others (specify)	
	Total	45





B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with ACCT program	Code of CLOs aligned with FIN program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding				
1.1	Demonstrate knowledge and understanding of the primary theories and concepts relevant to economy of Saudi Arabia.	ACCT PLO K1	FIN PLO K2	<ul style="list-style-type: none"> Demonstrations Mind maps Reading material 	<ul style="list-style-type: none"> Create a summary Review paper Quizzes
1.2	Identify the major issues facing the Saudi economy such as inflation, unemployment, budget deficits, economic diversity, and economic growth.	ACCT PLO K1	FIN PLO K2	<ul style="list-style-type: none"> Memory activities Concept maps 	<ul style="list-style-type: none"> Assignments Short answers Multiple choice questions
...					
2.0	Skills				
2.1	Communicate effectively in presentation and written assignments	ACCT PLO S4	FIN PLO S3	<ul style="list-style-type: none"> Group discussion Demonstrations 	<ul style="list-style-type: none"> Presentation Class involvement
2.2	Evaluate policies and procedures relating to Saudi Arabia Economy.	ACCT PLO S4	FIN PLO S4	<ul style="list-style-type: none"> Review papers Comparison 	<ul style="list-style-type: none"> Analysis paper Paper reviews Long questions
2.3	Analyze a variety of related 2030 vision projects to make managerial decisions leading to sustainable growth and economic development.	ACCT PLO S4	FIN PLO S4	<ul style="list-style-type: none"> Reading material Policy review Group project 	<ul style="list-style-type: none"> Discussion One-minute paper Provide examples
3.0	Values, autonomy, and responsibility				
3.1	Work effectively in group to assess the implications of economic policies for different income groups.	ACCT PLO V2	FIN PLO V2	<ul style="list-style-type: none"> Critical reflection Review paper 	<ul style="list-style-type: none"> Self-regulation Feed-back and peer evaluation

C. Course Content

No	List of Topics	Contact Hours
1.	Overview of the concepts from macroeconomics	3
2.	Measuring national output	3
3.	Measuring unemployment and its impact	3
4.	Inflation	3
5.	Fiscal Policy	3
6.	Monetary Policy	3
7.	International Trade	6





8.	Reforms and Economic Planning	3
9.	Overview of Vision 2023	3
10.	Digital economy	3
11.	Sustainable Economic Growth	3
12.	Price stability in Saudi Arabia	3
13.	Project Presentations	3
14.	Revision	3
...		
Total		45

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Quizzes	Week 4, 10	15%
2.	Assignments	Week 12	10%
3.	Project	Week 10	10%
4.	Presentation	Week 11	5%
5.	Midterm	Week 8	20%
6.	Final Exam	Week 16	40%
	Total		100%

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.)





E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Mohamed A. Ramady, The Saudi Arabian Economy, Second Edition, 2010, Springer-Verlag.
Supportive References	Principle of Macroeconomics, 13th Ed (2019). by Karl E Case, Ray C Fair, Sharon E Oster, Pearson Publishing Inc. ISBN-10: 1292150890--X, ISBN-13: 9781292150895
Electronic Materials	<ul style="list-style-type: none"> ❖ Saudi Arabian Monetary Authority (SAMA) Reports – www.sama.gov.sa ❖ The KSA General Authority of Statistics (GaStat) – www.stats.gov.sa <ul style="list-style-type: none"> ❖ Saudi Vision 2030 (www.vision2030.gov.sa) ❖ National Transformation Plan – NTP 2020 (www.vision2030.gov.sa/en/ntp) <ul style="list-style-type: none"> ❖ The World Bank Group (WBG) – (www.worldbank.org) ❖ The International Monetary Fund (IMF) – (www.imf.org) The World Trade Organization (WTO) – (www.wto.org)
Other Learning Materials	Video from online resources

2. Required Facilities and equipment

Items	Resources
Facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Regular classroom with whiteboard and projector. Lecture rooms with sufficient audio-visual facilities. Lecture theatre for guest lecture or seminar.
Technology equipment (projector, smart board, software)	AV, Internet Connection, Online discussion forum, Projector, Smart Board, Learning Management System .
Other equipment (depending on the nature of the specialty)	Online databases, Sufficient Qualified experts in finance, Library/resource centre.

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	<ul style="list-style-type: none"> • Peer review • HoD visit • Students 	<p>Direct Assessment:</p> <ul style="list-style-type: none"> • Class observation <p>Indirect Assessment:</p> <ul style="list-style-type: none"> • Via course evaluation survey • Reflection on course report





Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of students assessment	<ul style="list-style-type: none"> • Instructor • Faculty • Students 	Direct Assessment: <ul style="list-style-type: none"> • Peer reviews Indirect Assessment: <ul style="list-style-type: none"> • Via course evaluation survey
Quality of learning resources	<ul style="list-style-type: none"> • Students • Instructor • Admin 	Direct Assessment: <ul style="list-style-type: none"> • Inventory check with the library Indirect Assessment: <ul style="list-style-type: none"> • Via course evaluation survey
The extent to which CLOs have been achieved	<ul style="list-style-type: none"> • Faculty • Students 	Direct Assessment: <ul style="list-style-type: none"> • Data collection from different assessment activities Indirect Assessment: <ul style="list-style-type: none"> • Via course evaluation survey
Other		

Assessor (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval Data

COUNCIL /COMMITTEE	DEPARTMENTAL COUNCIL
REFERENCE NO.	FIN 1.1.2023.2024
DATE	14/08/2023

