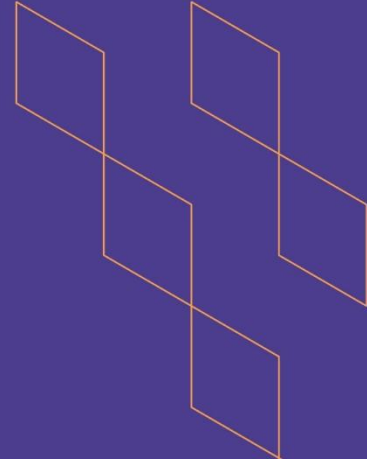




T-104
2022

Course Specification



Course Title: Introduction to Macroeconomics
Course Code: ECON 102
Program: Bachelor of Science in Business Administration / Finance
Department: Accounting and Finance
College: College of Business and Tourism
Institution: University of Prince Mugrin (UPM)
Version: 2nd
Last Revision Date: August 14, 2023



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A. General information about the course:

Course Identification	
1. Credit hours:	3 credit hours
2. Course type	
a.	University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input type="checkbox"/> Track <input type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered:	Level 2 / Year 1
4. Course General Description: This course examines the economy at a national and global level, focusing on economic growth, inflation, unemployment, fiscal and monetary policy, and international trade. It provides students with the tools to understand economic indicators and assess policy impacts on financial markets and business environments.	
5. Pre-requirements for this course (if any): ECON 101	
6. Co- requirements for this course (if any): None	
7. Course Main Objective(s): By the end of this course, the students should be able to”	
<ul style="list-style-type: none"> • Gain foundation in the general principles of economics including major theories of business cycles and economic growth. • Understand topics including the analysis of measurement, level, and distribution of national income. • Comprehend the concepts of inflation and depression. • Explain the role and structure of the banking system, and fiscal and monetary stabilization techniques. 	

1. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1.	Traditional classroom	45	100%
2.	E-learning		
3.	Hybrid <ul style="list-style-type: none"> • Traditional classroom • E-learning 		
4.	Distance learning		

2. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45





2.	Laboratory/Studio	
3.	Field	
4.	Tutorial	
5.	Others (specify) Study Assignments Library	
Total		45



B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with FIN program	Code of CLOs aligned with ACCT program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding				
1.1	Describe key macroeconomic indicators such as GDP, inflation, and unemployment.	FIN PLO K1	ACCT PLO K1	<ul style="list-style-type: none"> Demonstrations Mind map Think-pair-share List 	<ul style="list-style-type: none"> Create a summary Short answers Multiple choice
1.2	Explain the role of fiscal and monetary policy in influencing economic activity.	FIN PLO K1	ACCT PLO K1	<ul style="list-style-type: none"> Concept map Matrix activity Memory activity 	<ul style="list-style-type: none"> Clicker questions Fill in the blanks True and false questions
1.3	Identify factors affecting economic growth, trade, and financial stability.	FIN PLO K1	ACCT PLO K1	<ul style="list-style-type: none"> Reading material Concept map Summarize Short answers 	<ul style="list-style-type: none"> Matrix activity Short answers Quizzes Presentation
2.0	Skills				
2.1	Apply macroeconomic models to assess economic performance and policy impacts..	FIN PLO S1	ACCT PLO S1	<ul style="list-style-type: none"> Discussions Case studies Demonstrations Reading material 	<ul style="list-style-type: none"> Short answers Evaluation criteria One-minute paper
2.2	Analyze relationships between inflation, unemployment, and interest rates.	FIN PLO S1	ACCT PLO S1	<ul style="list-style-type: none"> Problem-solving tasks Short answers Mind map Questionnaire 	<ul style="list-style-type: none"> Analysis paper Problem-solving tasks Quizzes
2.3	Interpret macroeconomic data to evaluate trends and business implications.	FIN PLO S1	ACCT PLO S1	<ul style="list-style-type: none"> Concept map Mind map Questionnaire Case studies 	<ul style="list-style-type: none"> Provide examples Provide alternative solutions Discussions
3.0	Values, autonomy, and responsibility				
3.1	Demonstrate the use of information technology for a better understanding of economics and business trends.	FIN PLO V3	ACCT PLO V3	<ul style="list-style-type: none"> Opinionated writing piece Brainstorm ideas 	<ul style="list-style-type: none"> Presentation





Code	Course Learning Outcomes	Code of CLOs aligned with FIN program	Code of CLOs aligned with ACCT program	Teaching Strategies	Assessment Methods
				<ul style="list-style-type: none"> Group discussions Concept map Writing assignments Problem-solving exercises 	<ul style="list-style-type: none"> Feedback and peer evaluation Answer questions Write a summary on key points of presentation Develop realistic aspirations
3.2	Demonstrate commitment to professional values and ethics.	FIN PLO V1	ACCT PLO V1	<ul style="list-style-type: none"> Active participation in classroom Problem-solving activities Self-report Group discussions Reflection exercises 	<ul style="list-style-type: none"> Meet deadlines Reflection piece Attendance Neatness and carefulness
...					

C. Course Content

No	List of Topics	Contact Hours
1.	Introduction to Macroeconomics – Key concepts, differences between micro and macroeconomics	3
2.	National Income and GDP Measurement – GDP calculation methods, real vs. nominal GDP, economic growth	6
3.	Inflation and Unemployment – Types, causes, and consequences of inflation and unemployment	6
4.	Business Cycles and Economic Growth – Phases of business cycles, economic indicators, and growth factors	3
5.	Aggregate Demand and Aggregate Supply – Determinants, short-run vs. long-run equilibrium, macroeconomic fluctuations	3
6.	Fiscal Policy – Government spending, taxation, budget deficits, and their effects on the economy	6
7.	Monetary Policy and Financial System – Central banks, money supply, interest rates, and monetary tools	6
8.	International Trade and Exchange Rates – Balance of payments, trade policies, currency valuation, and foreign exchange markets	6



9.	Macroeconomic Challenges and Policies – Economic crises, debt sustainability, globalization, and policy responses	6
Total		45

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Quizzes	4, 11	15%
2.	Homework	3, 12	5%
3.	Assignment	2, 5, 7	20%
4.	Midterm	9	20%
5.	Final	18	40%
6.	Total		100%

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.)





E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Macroeconomics, 1 st Edition, 2019, William Mitchell, L. Randall Wray and Martin Watts ISBN-10: 1137610662 ISBN-13: 978-1137610669
Supportive References	The Macroeconomics Anti-Text Book, 2022, by Rod Hill and Tony Matt The Economist, The Wall Street Journal, Financial Times, World Bank Database, IMF, Asian Development Bank
Electronic Materials	https://www.sama.gov.sa/ https://cpa.org.sa/
Other Learning Materials	SDL

2. Required Facilities and Equipment

Items	Resources
Facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classroom, Library
Technology equipment (projector, smart board, software)	Online discussion forum, Projector, Smart Board
Other equipment (depending on the nature of the specialty)	Online databases

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	<ul style="list-style-type: none"> Peer Review Assistance from Colleagues HoD visit Students 	<p>Indirect Assessment:</p> <ul style="list-style-type: none"> Course evaluation survey Faculty reflection on course reports <p>Direct Assessment:</p> <ul style="list-style-type: none"> Class observation
Effectiveness of students' assessment	<ul style="list-style-type: none"> Instructor Students Peers 	<p>Indirect Assessment:</p> <ul style="list-style-type: none"> Via course report <p>Direct Assessment:</p> <ul style="list-style-type: none"> Peer reviews





Assessment Areas/Issues	Assessor	Assessment Methods
Quality of learning resources	<ul style="list-style-type: none"> • Students • Instructor • Administration 	<p>Indirect Assessment:</p> <ul style="list-style-type: none"> • Via course evaluation survey <p>Direct Assessment:</p> <ul style="list-style-type: none"> • Inventory checks with the library
The extent to which CLOs have been achieved	<p>Instructor</p> <p>Students</p>	<p>Direct Assessment:</p> <ul style="list-style-type: none"> • Collecting data from different assessment activities <p>Indirect Assessment:</p> <ul style="list-style-type: none"> • Course evaluation survey
Other		

Assessor (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval Data

COUNCIL /COMMITTEE	ACCT & FIN DC
REFERENCE NO.	ACCT&FIN_DC_3_23-24
DATE	15 DEC 2023

