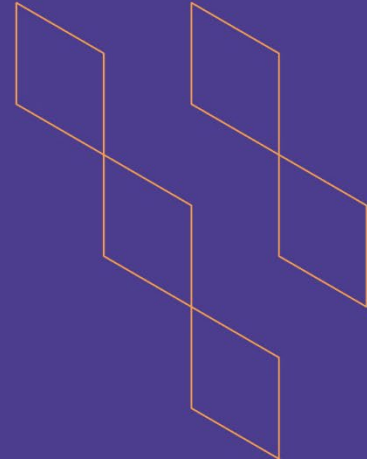




T-104
2022

Course Specification



Course Title: Intermediate Accounting
Course Code: ACCT 321
Program: Bachelor of Science in Business Administration / Accounting
Department: Accounting and Finance
College: College of Business and Tourism
Institution: The University of Prince Mugrin (UPM)
Version: 2
Last Revision Date: 3/8/2023



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A. General information about the course:

Course Identification	
1. Credit hours:	3
2. Course type	
a.	University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input type="checkbox"/> Track <input type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered:	Level 5 / year 3
4. Course general Description	
This unit is the backbone of accounting knowledge. It equips accounting students with the required knowledge in accounting measuring, reporting and disclosure. Topics include analyzing financial statements, recording advanced transactions, valuing assets, and accounting for income taxes. Prepare for a deeper understanding of accounting principles and their application in real-world scenarios.	
5. Pre-requirements for this course (if any):	
ACCT 202	
6. Co-requirements for this course (if any):	
NA	
7. Course Main Objective(s)	
<ul style="list-style-type: none"> • Develop a deep understanding of International Financial Reporting Standards (IFRS) to apply them accurately in complex financial reporting scenarios. • Apply advanced accounting principles to record and report complex financial transactions, including revenue recognition, leasing, and pension accounting. • Evaluate and apply various accounting methods for valuing assets, such as inventory, property, plant, and equipment, and intangible assets. • Understand and apply the principles of accounting for income taxes, including deferred tax assets and liabilities. • Develop skills in researching and analyzing emerging accounting issues and their implications on financial reporting and compliance with accounting standards 	

1. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1.	Traditional classroom	45	100%
2.	E-learning		
3.	Hybrid <ul style="list-style-type: none"> • Traditional classroom • E-learning 		
4.	Distance learning		





2. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	45
2.	Laboratory/Studio	0
3.	Field	0
4.	Tutorial	0
5.	Others (specify)	0
	Total	45





B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with ACCT program	Code of CLOs aligned with FIN program	Teaching Strategies	Assessment Methods
1.0	By the end of this course, students will be able to Knowledge and understanding				
1.1	Demonstrate proficiency in accounting for specialized transactions, such as revenue recognition, leasing, and pension accounting.	ACCT PLO K1	FIN PLO K1	<ul style="list-style-type: none"> Lecture, Tutorial, Reading Materials 	Essays, Short answer questions
1.2	Recognize accounting conceptual framework, regulations, and International Financial Reporting Standards (IFRS).	ACCT PLO K1	FIN PLO K1	<ul style="list-style-type: none"> Lecture, Tutorial, Reading Materials 	Essays, Short answer questions
2.0	Skills				
2.1	Apply advanced accounting principles, including IFRS, to record and report financial transactions accurately and in compliance with accounting standards.	ACCT PLO S2	FIN PLO S2	<ul style="list-style-type: none"> Lecture, Tutorial, Reading Materials 	Essays, Report
2.2	Analyze special accounts (e.g., deferred tax asset/ liability, inventory), and prepare related journal entries.	ACCT PLO S1	FIN PLO S1	<ul style="list-style-type: none"> Lecture, Tutorial, Reading Materials 	Essays, Short answer questions
3.0	Values, autonomy, and responsibility				
3.1	Ensure integrity, accuracy, and completeness of full disclosure required in Saudi market.	ACCT PLO V3	FIN PLO V3	Presentation, question, and answer	Group project
3.2	work in a team and apply the principles of leadership.	ACCT PLO V2	FIN PLO V2	Presentation, question, and answer	Group project

C. Course Content

No	List of Topics	Contact Hours
1.	Introduction to intermediate accounting	3





2.	The environment and conceptual framework of financial reporting.	6
3.	Statement of profit and loss and related information	6
4.	Statement of financial position and related information	6
5.	Statement of cash flows and related information.	6
6.	Accounting and the time value of money	3
7.	Cash and receivables.	6
8.	Valuation of inventories.	3
9.	Property, plant, and equipment.	3
10.	Intangible assets.	3
Total		45

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Quizzes	Through the term	20%
2.	Assignment individual / group	3 - 8	20%
3	Midterm	7-8	20%
4	Final examination	16	40%

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.)



E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Intermediate Accounting IFRS 4th Edition by Donald E. Kieso (Author), Jerry J. Weygandt (Author), Terry D. Warfield (Author)
Supportive References	Accounting QuickStart Guide: The Simplified Beginner's Guide to Financial & Managerial Accounting For Students, Business Owners and Finance Professionals Paperback – Illustrated by Josh Bauerle CPA (Author)
Electronic Materials	<ul style="list-style-type: none"> • http://www.career-in-accounting.com, • http://www.accountingcoach.com/ • https://socpa.org.sa
Other Learning Materials	

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Regular classrooms with whiteboard and projector. Lecture rooms with enough audio-visual facilities, lecture theater for guest lecture or seminar.
Technology equipment (Projector, smart board, software)	Smart board, internet connection
Other equipment (Depending on the nature of the specialty)	Library/resource center (including online resources)

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	CBT Members / HOD / Dean	Direct - Peer Evaluation
Effectiveness of students' assessment	Students enrolled in the course	Indirect - Online Questionnaires
Quality of learning resources	Students enrolled in the course	Indirect - Online Questionnaires
The extent to which CLOs have been achieved	Faculty / HOD	Direct / Indirect, Grade analysis report
Other		

Assessor (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)





G. Specification Approval Data

COUNCIL /COMMITTEE	ACCOUNTING DEPARTMENT COUNCIL
REFERENCE NO.	ACCT 9.22-23
DATE	22 AUGUST 2023

